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Media release

Insurance and savings industry rethinks how to pursue collective interests

The Financial Services Council's (FSC's) Chief Executive, Peter Neilson, is stepping down while the organisation considers its future.

FSC Independent Chair Rob Flannagan says "The FSC Board is reviewing how the KiwiSaver and personal risk (life, income protection and credit insurance) industries will pursue their collective interests. While this is underway the FSC will not be needing a fulltime CEO."

"We part on good terms, with Peter, who has provided significant leadership in the past five years as the organisation has changed direction to advocate policies that would build and protect wealth for New Zealanders. The FSC Board thanks Peter for his leadership in challenging times. Board members would welcome his future involvement in the industry as an employee, consultant or Board member."

Peter Neilson says "I would like to thank the membership for their support of the FSC and myself. Collectively we were able to make a difference on issues that matter for New Zealanders."

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