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For Immediate Release

CAIB Orders Five Pacific Aerospace P-750 XSTOL's and is Appointed as China Agent

Pacific Aerospace Limited (PAL) is pleased to announce the appointment of Xi'an Yanliang National Aviation Hi-tech Industrial Base (CAIB) as its partner and exclusive sales representative for its P-750 XSTOL aircraft in China.

"We have carefully reviewed our partnership options in China over the last few months and we are delighted to have partnered with CAIB, who shares the same values, ambition and goals as us" said Mr Damian Camp, CEO of PAL.

The 10-seat P-750 XSTOL is the world's best short take-off and landing single engine aircraft. It is operated in the most demanding conditions in places like Nepal, Indonesia, Papua New Guinea and Africa where reliability, low cost of operation and superior payload are critical. Taking just 720 feet (220m) to take off carrying a useful load of 4,200lbs (1,905kgs), which is more than its empty weight of 3,300lbs (1,497kgs) the P-750 XSTOL is truly in a class of its own.

"The P-750 XSTOL satisfied all of our requirements for a commercially focused general aviation aircraft" said Mr Jin Qiansheng, Chairman of CAIB. "With its safety record, exceptional performance and multi-functional roles the P-750 XSTOL is ideal for the burgeoning GA market in China."

As part of its agreement with PAL, CAIB has ordered five P-750 XSTOL's.

The P-750 is used around the world for freight, passenger, aerial survey and surveillance, medi-vac, agriculture and skydiving operations. It is certified in 16 countries, including with FAA and EASA to FAR Part 23, and has recently been approved for Commercial Transport operations against ICAO Annex 6. The P-750's recently released long range wing gives it an impressive 1,179nm (2,183km) range, ideal for China.

Pacific Aerospace will be present at AirVenture 2012, as part of the New Zealand Pavilion located at site 406 in the main aircraft display area and will have a P-750 XSTOL on static display.

Pacific Aerospace Profile

Pacific Aerospace is based in Hamilton, New Zealand and has been designing and manufacturing rugged, high performance utility aircraft for sixty years. Vertically integrated from the aircraft design and certification, machining and forming of metal and composite components through to the assembly of the aircraft and its systems and test flights, the company has manufactured over six hundred aircraft. Its flagship P-750 XSTOL aircraft is a single engine, turboprop, 10-seat utility aircraft and is the only aircraft in its class that can take-off and land in less than 800ft carrying more than its own empty weight.

CAIB Profile

Xi'an Yanliang National Aviation Hi-tech Industrial Base (CAIB) is based in Xi'an Yanliang, Shanxi province. It was established in 2004 by the national state council; it was the first national level aviation base. Over the past years, CAIB has developed into an integrated aviation hub with companies established within the base across all spectrum of the aviation value chain from airplane manufacturing to pilot training services. CAIB also hosts China's largest GA air show "China International General Aviation Convention" every two years. Next one will be held in October 2013.

For further comment:

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