



## ASPEQ LIMITED

Minutes of the ASPEQ Limited Annual General Meeting held in the Viscount Room, WIAL Conference Centre, Wellington International Airport on 6 December 2012.

### Present:

Mr B. Heesterman	Aspeq Chief Executive / Chair	Mr J Spry	NZAF
Mr J. Pearce	NZAF President	Mr D. Ryder	NZAF
Mr J. Jones	Aspeq Board	Mr P Lyford	NZAF
Mr M Groome	NZAF	Mr B. Sisley	NZAF
Mrs K Groome	NZAF	Mr J Cook	NZAF
Mr C Snelson	NZAF	Mr I. White	Aspeq CFO, Board Secretary
Mr S Parker	NZAF		

### Item 1: Opening

The Mr Heesterman advised the meeting that Mr Roulston, the Aspeq Chairman, was stranded at Auckland Airport by an airport closure. The meeting agreed that Mr Heesterman would chair the AGM.

Mr Heesterman opened the meeting at 3.55pm and welcomed all present.

### Item 2: Apologies

Apologies were received from Mr B Roulston (Aspeq Chairman), Mr D Chan, (Aspeq Board / AIA) , Mr J Pfahlert (Aspeq Board / NZAF), Mr W Norrie (Aspeq Board / NZAF), Ms I King, (AIA), Mr J Williams (NZAF)

### Item 3: Matters Arising from 2011 AGM

The minutes from the 2011 AGM had been previously distributed, and were approved.

There were no other matters arising from the 2011 AGM.

### Item 4: Chairman's Address

Because of Mr Roulston's absence the usual Aspeq Chairman's address was not available, and the meeting moved on to the Aspeq management presentation.

### Item 5: Company Management Presentation, 2011-12 Annual Report and Financial Statements

The Chief Executive and Chief Financial Officer provided a presentation on the year's results, and future plans for the Aspeq. They then answered various questions from the floor of a general nature concerning the company's operations and prospects.

## **Item 6: Appointment of Aspeq Chairman**

The Chairman advised that Mr Brian Roulston had been reappointed for a further three-year term by the two shareholders.

## **Item 7: Appointment of Directors**

The Chairman advised that Mr Danny Chan and Mr John Pfahlert had been both been reappointed for a further two-year term by their respective organisations.

## **Item 8: General Business**

There was general discussion, with the CEO and CFO providing background and answers to questions on a range of subjects including:

- the future prospects of the company
- the recent Institute of Directors' board review
- the state of the NZ and Australian aviation markets

## **Item 9: Closure**

The Chairman thanked all members for their attendance and participation then closed the meeting at 4.45pm.

Brian Roulston  
Company Chairman

Ian White  
Board Secretary